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The Stove Network (Trading) Limited

**Balance Sheet
as at 31st March 2018**

	2018		2017	
	£	£	£	£
Fixed Assets				
Fixtures, fittings and equipment		4,080		2,504
Computer equipment		-		607
		<u>4,080</u>		<u>3,111</u>
Current Assets				
Stock	500		-	
PAYE recoverable	-		12	
Prepayments	270		-	
Bank current account	3,004		10,831	
Petty cash account	308		286	
	<u>4,082</u>		<u>11,129</u>	
Current Liabilities				
Trade creditors	583		-	
Amounts due to group undertakings	2,237		10,012	
VAT liability	3,639		-	
P.A.Y.E. outstanding	505		-	
Accruals	1,866		1,116	
	<u>8,830</u>		<u>11,128</u>	
Net Current (liabilities)/assets		(4,748)		1
Net (liabilities)/assets		<u>(668)</u>		<u>3,112</u>
Capital and Reserves				
Called up share capital		1		1
Profit and loss account		(669)		3,111
Shareholders' funds		<u>(668)</u>		<u>3,112</u>

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**Detailed trading profit and loss account
and expenses schedule
for the year ended 31st March 2018**

	2018		2017	
	£	£	£	£
Sales		119,352		66,358
Cost of sales		(36,478)		(20,895)
Gross profit		82,874		45,463
Administrative expenses				
Wages and salaries	62,200		28,214	
Staff pension costs	8		-	
Staff training	-		60	
Rates	2,237		3,366	
Insurance	-		68	
Cleaning	2,242		261	
Repairs and maintenance	1,962		1,059	
Printing, postage and stationery	784		1,009	
Hire of equipment	191		-	
Travelling	59		-	
Accountancy fees	3,589		1,698	
Bank charges	497		242	
Credit card charges	183		-	
General expenses	711		646	
Charitable donations	-		4,990	
VAT on flat rate scheme	11,588		-	
Depreciation of tangible assets	720		743	
(Gain)/loss on disposal of tangible assets	(304)		-	
		(86,667)		(42,356)
Operating (loss)/profit		(3,793)		3,107
Other income and expenses				
Interest receivable				
Bank deposit interest	13		4	
		13		4
Net (loss)/profit before tax		(3,780)		3,111
Taxation		-		-
Net (loss)/(loss)/profit for the year		(3,780)		3,111
Retained profit brought forward		3,111		-
Accumulated (loss)/profit carried forward		(669)		3,111

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**Fixed Asset Schedule
for the year ended 31st March 2018**

	£	£
Fixtures, Fittings & Equipment		
Opening Balance		2,504
Additions		
Kitchen equipment	132	
Ceiling downlighters	1,078	
Vestfrost chest freezer	298	
2 Baby high chairs	57	
Smeg dishwasher	290	
Kitchen sink and taps	123	
Installation of kitchen sink	215	
Fridgemaster larder fridge	149	
Buffalo water boiler	61	
Morphy microwave	55	
Buffalo pie cabinet	216	
Buffalo soup kettle	61	
VAT claimed on capital items purchased last year	(439)	
	<hr/>	2,296
		<hr/>
		4,800
Less: Depreciation for year @ 15%		720
		<hr/>
Closing Balance		4,080
		<hr/> <hr/>

Computer Equipment

Opening Balance		607
Disposals		
Sage 50 Accounts Plus	607	
	<hr/>	607
		<hr/>
Closing Balance		-
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