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The Stove Network Limited

Balance Sheet  
as at 31st March 2018

	2018		2017	
	£	£	£	£
<b>Fixed Assets</b>				
Long leasehold property		63,659		65,442
Fixtures, fittings and equipment		38,684		34,736
Motor Vehicles		3,746		-
Shares in Subsidiaries		1		1
		<u>106,090</u>		<u>100,179</u>
<b>Current Assets</b>				
Trade debtors	2,991		-	
Amounts owed by group undertaking	2,237		10,012	
Income tax recoverable	-		148	
Cash at bank and in hand	113,412		49,409	
	<u>118,640</u>		<u>59,569</u>	
<b>Current Liabilities</b>				
Trade creditors	110		-	
P.A.Y.E. outstanding	2,518		1,917	
Accruals	4,853		3,797	
	<u>7,481</u>		<u>5,714</u>	
<b>Net Current assets</b>		<b>111,159</b>		<b>53,855</b>
<b>Net assets</b>		<u><b>217,249</b></u>		<u><b>154,034</b></u>
<b>Funds</b>				
Restricted funds		96,286		44,564
Unrestricted general funds		111,840		109,395
Unrestricted designated funds		9,123		75
<b>Total funds</b>		<u><b>217,249</b></u>		<u><b>154,034</b></u>

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The Stove Network Limited

Detailed Income and Expenditure Account  
for the year ended 31st March 2018

	2018		2017	
	£	£	£	£
<b><u>Income</u></b>				
<i>Donations and legacies</i>				
Donations and sponsorship		12,991		9,166
<i>Grants received</i>				
Creative Scotland	58,937		60,000	
Dumfries & Galloway Council	81,449		29,300	
Holywood Trust	51,678		28,446	
Community Jobs Scotland	21,011		-	
Big Lottery Fund	105,691		38,370	
Heritage Lottery Fund	3,960		35,640	
Scottish Government	9,968		11,132	
Dumfries & Galloway Unlimited	9,766		-	
Robertson Trust	-		9,000	
DTA Scotland	15,000		7,000	
Tesco Groundwork	-		6,000	
Network for Social Change	-		15,000	
		357,460		239,888
<i>Other charitable income</i>				
Project development fees		7,134		11,301
<i>Other trading activities</i>				
Rent receivable	5,042		5,260	
Fundraising income	39,685		3,475	
Ticket sales	511		815	
		45,238		9,550
<i>Investment income</i>				
Bank interest received	55		161	
Taxation repayment supplement received	2		-	
		57		161
<b>Total income</b>		<b>422,880</b>		<b>270,066</b>

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**The Stove Network Limited**

**Detailed Income and Expenditure Account**  
**for the year ended 31st March 2018**

	2018		2017	
	£	£	£	£
<b><u>Resources expended</u></b>				
<b>Charitable activities</b>				
Creative Futures Lochside & Lincluden	65,605		9,206	
Conversing Building	7,924		-	
Activating Ideas	5,188		6,169	
Bounce Back	6,379		500	
Word	2,353		3,247	
D-Lux	-		1,000	
Electric Fields	-		2,750	
Cultural Wayfinding: Our Norwegian Story	4,689		32,111	
Food	-		2,686	
Reel to Real Film Making	840		678	
Making Dumfries	-		1,956	
Members Programme	612		5,591	
Fountain	215		-	
Greenspace	8,196		-	
Lochside Public Art	14,000		-	
Midsteeples Quarter: Creative Producer	5,078		-	
Midsteeples Quarter: Town Living	41,270		-	
Curatorial Team	15,000		14,375	
Inbetween Residency	-		1,350	
Nithraid	7,590		14,370	
Art Slush Fund	2,064		1,720	
Blueprint100	38,130		26,040	
Capital Fund	380		1,576	
		(225,513)		(125,325)
<b><i>Support Costs - Sustainable Development Fund</i></b>				
Training	-		100	
Printing, postage and stationery	-		2,818	
Travel and hospitality	-		580	
Insurance	-		58	
Telephone	-		33	
Branding and marketing	-		353	
Repairs and maintenance	-		174	
General Expenses	-		295	
Management and professional fees	-		2,300	
		-		(6,711)
<b>Charitable activities carried forward</b>		<b>(225,513)</b>		<b>(132,036)</b>

**The Stove Network Limited**

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**Detailed Income and Expenditure Account**  
**for the year ended 31st March 2018**  
**(continued)**

	2018		2017	
	£	£	£	£
<b>Charitable activities brought forward</b>		<b>(225,513)</b>		<b>(132,036)</b>
<b><i>Support Costs - Core</i></b>				
Wages and salaries	61,913		56,358	
Events Organiser	7,838		5,040	
Employer's NI contributions	2,487		2,497	
Staff money purchase pension costs	245		-	
Staff training	1,793		-	
Rates	2,160		2,036	
Insurance	1,658		1,566	
Light and heat	6,846		1,977	
Cleaning	4,173		4,404	
Repairs and maintenance	5,032		1,182	
Printing, postage and stationery	2,542		1,525	
Marketing and Press/PR	13,640		10,580	
Telephone and internet	2,068		1,651	
Motor expenses	540		-	
Travel and accommodation	561		629	
Hospitality	627		318	
Professional fees	1,475		908	
Bank charges	90		110	
General expenses	894		645	
Depreciation	10,954		8,967	
		<b>(127,536)</b>		<b>(100,393)</b>
<b><i>Governance costs</i></b>				
Professional fees	600		-	
Independent examiner's fees	-		3,900	
Accountancy fees	911		766	
Board expenses	292		195	
Audit	4,800		-	
Companies House fee	13		13	
		<b>(6,616)</b>		<b>(4,874)</b>
<b>Raising funds</b>				
Fundraising costs		-		1,000
<b>Total resources expended</b>		<b>(359,665)</b>		<b>(238,303)</b>
<b>Net profit for the year</b>		<b>63,215</b>		<b>31,763</b>
<b>Restricted funds brought forward from 2016/17</b>		<b>44,564</b>		<b>29,436</b>
<b>Restricted funds carried forward to 2018/19</b>		<b>(96,286)</b>		<b>(44,564)</b>
<b>Adjusted surplus for the year</b>		<b>11,493</b>		<b>16,635</b>
<b>Retained profit brought forward on unrestricted funds</b>		<b>109,470</b>		<b>92,835</b>
<b>Retained profit carried forward on unrestricted funds</b>		<b>120,963</b>		<b>109,470</b>

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**The Stove Network Limited**

**Fixed Asset Schedule**  
**for the year ended 31st March 2018**

£                      £

**Long Leasehold Property**

<b>Opening Balance</b>		65,442
<b>Additions</b>		
Cafe refit	527	
Lighting	569	
		<hr/>
		1,096
		<hr/>
		66,538
Less: Depreciation for year		2,879
		<hr/>
<b>Closing Balance</b>		<u>63,659</u>

**Fixtures, Fittings And Equipment**

<b>Opening Balance</b>		34,735
<b>Additions</b>		
Furniture	886	
Hardware/software	2,042	
Recording kit	202	
Projectors and mounts	6,147	
Nikon camera	140	
Wifi	939	
Gazebo	420	
		<hr/>
		10,776
		<hr/>
		45,511
Less: Depreciation for year @ 15%		6,827
		<hr/>
<b>Closing Balance</b>		<u>38,684</u>

**Motor Vehicles**

Ford Transit Van SH10 PDX - purchased in year	4,995	
Depreciation for year	1,249	
		<hr/>
<b>Closing Balance</b>		<u>3,746</u>

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**The Stove Network Limited**

**Funds Schedule**  
**for the year ended 31st March 2018**

	<b>Balance at 1st December 2017</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31st March 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>					
<b><i>Art Programme</i></b>					
Activating Ideas	2,938	4,468	(5,188)	(2,218)	-
Bounce Back	6,000	5,036	(6,379)	(500)	4,157
Word	1,131	1,200	(2,353)	-	(22)
Cultural Wayfinding: Our Newegian Story	(599)	4,338	(4,689)	-	(950)
Reel to Real Film Programme	289	375	(840)	176	-
Members Programme	(588)	1,200	(612)	-	-
Nithraid	516	12,839	(7,590)	(650)	5,115
Blueprint100	4,639	52,413	(38,130)	(8,857)	10,065
Creative Futures Lochside & Lincluden	22,839	122,809	(65,605)	(14,364)	65,679
Conversing Building	-	7,903	(7,924)	(1,883)	(1,904)
Fountain	-	1,000	(215)	-	785
Greenspace	-	-	(8,196)	6,000	(2,196)
Midsteple Quarter: Creative Producer	-	11,961	(5,078)	(2,830)	4,053
Midsteple Quarter: Town Living	-	68,151	(41,270)	(15,377)	11,504
<b><i>Capital Fund</i></b>	<b>7,399</b>	<b>1,435</b>	<b>(380)</b>	<b>(8,454)</b>	<b>-</b>
<b>Total restricted funds</b>	<b>44,564</b>	<b>295,128</b>	<b>(194,449)</b>	<b>(48,957)</b>	<b>96,286</b>
<b>Unrestricted funds:</b>					
<b><i>Designated funds</i></b>					
Art Slush Fund	75	1,748	(2,064)	364	123
Curatorial Team	-	15,000	(15,000)	-	-
Lochside Public Art	-	34,400	14,000	(11,400)	9,000
	75	51,148	(31,064)	(11,036)	9,123
<b><i>Unrestricted general funds</i></b>	<b>109,395</b>	<b>76,604</b>	<b>(134,152)</b>	<b>59,993</b>	<b>111,840</b>
	109,470	127,752	(165,216)	48,957	120,963
<b>Total funds</b>	<b>154,034</b>	<b>422,880</b>	<b>(359,665)</b>	<b>-</b>	<b>217,249</b>